

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Loans and Advances - House Building Advance - Smt.S.Praveena, District Judge on O.D. as Registrar, A.P.State Consumer Disputes Redressal Commission, Hyderabad - Advance of Rs.10,00,000/- for purchase of new Flat – Sanctioned – Orders – Issued.

LAW (LA&J SCF) DEPARTMENT

G.O.Ms.No. 7

Dated:02.02.2013.

Read the following:-

1. G.O.Ms.No.368, Finance dated:26.3.1958.
2. G.O.Ms.No.1475, Finance dated:20.8.1959.
3. G.O.Rt.No.174, Finance (A&L) Department, Dt.15.05.2010.
4. From the Registrar General, High Court of A.P. Lr. Roc No. 1221/2012-B4, dt. 8.01.2013.

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ORDER:

Under article 226 of the Andhra Pradesh Financial Code, Volume-I, sanction is hereby accorded to Smt.S.Praveena, District Judge on O.D. as Registrar, A.P.State Consumer Disputes Redressal Commission, Hyderabad of Rs.10,00,000/- (Rupees Ten lakhs only) for purchase of new Flat at H.No.10-1-128/1/1/ & 10-5-1/2, admeasuring 1400 sq.ft., situated at Masab Tank, Hyderabad, as per the orders issued vide G.O. third read above, subject to the following conditions:-

- (i) that the advance should be drawn in one lumpsum, within two months from the date of this order after executing a surety bond in form IX with surety of two permanent Govt. servants drawing a pay not less than the salary of the loanee. The liability of the sureties will continue till the house purchased is mortgaged in favour of Government or till the advance with interest thereon is completely repaid to the Government, whichever is earlier;
- (ii) the amount shall be drawn as cheque in favour Smt.S.Praveena, District Judge on O.D. as Registrar, A.P.State Consumer Disputes Redressal Commission, Hyderabad.
- (iii) the Flat should be purchased within three months from the date of drawal of the advance and the original sale deed thereof should be produced for inspection by the Government failing which the advance together with the interest thereon should be refunded to Government forthwith;
- (iv) that the Flat purchased should be mortgaged in favour of the Government in the prescribed form;
- (v) that a valuation certificate as prescribed in the form in para 4 of the G.O. second read above be produced and submitted along with the mortgage deed;
- (vi) that the officer has to insure the house immediately after purchase at her own cost for a sum not less than the amount of the advance with interest due thereon and shall keep it as insured against damage, fire, flood, cyclone or lightening year after year till the advance with interest due thereon is fully repaid to Government and deposit the policy with the Government.
- (vii) the insurance policy should be forwarded to the Government for perusal together with a letter addressed to the insurance company with whom the flat is insured notifying to the company that the Government is interested in the policy secured.
- (viii) that the Flat should be maintained in good, repair at her own cost and continue to pay all Municipal taxes and local taxes regularly until the advance and the interest thereon has been paid in full;

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- ix) that the house shall be kept free from all encumbrances; and,
- x) that the advance shall be utilized for the purpose for which it is sanctioned within the stipulated period failing which penal interest under the rules will be levied for the period not covered by Government sanction which will be without prejudice to order summary recovery of the advance with interest thereon. Any amount drawn in excess of the actual requirement could be refunded promptly.
2. The advance with interest shall be recovered as per eligibility and the balance of principal and the interest at the rate of 5.50% p.a. due to Government if any shall be recovered from the Pensionary Benefits of the Hon'ble Judge.
3. The actual date of drawal of the advance sanctioned in paragraph 1 above should invariably be intimated to the Government promptly soon after the drawal. In case the officer does not require the advance sanctioned, it should be reported immediately to the Government as well as to the Accountant General, Andhra Pradesh, Hyderabad.
4. The recovery of the advance sanctioned in para one above shall commence from the pay of the loanee from the pay bill from February, 2013 payable in the month of March, 2013.
5. The expenditure shall be met out of the funds allocated to this Department by the Finance (A&L) Department in the budget for financial year 2012-2013 and debited to "7610 - Loans to Government Servants - 201 House Building Advance - SH(05) Loans to other Officers - 001- Loans to other officers". The enclosed 'A' slip should accompany the bill for the drawal of the advance sanctioned.
6. The officer is informed that in case she is residing in Government building or one provided by Government at the place of ready built house (flat), she should vacate such building and move into her new house within one month from the date of purchase of new house.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

R.DAMODAR
SECRETARY TO GOVERNMENT (LA & J)(FAC)

To
The Officer concerned through the Registrar (Admn.),
High Court of Andhra Pradesh.
The Registrar (Admn.), High Court of A.P.
The Pay & Accounts Officer, Hyderabad
The Accountant General, A.P., Hyderabad
The Finance (A&L) Department.
SC/SF.

//FORWARDED BY ORDER//

SECTION OFFICER (SC)